

US Code

(Unofficial compilation from the Legal Information Institute)

TITLE 12 - BANKS AND BANKING CHAPTER 5—CRIMES AND OFFENSES

Please Note: This compilation of the US Code, current as of Jan. 4, 2010 , has been prepared by the Legal Information Institute using data from the U.S. House of Representatives, Office of the Law Revision Counsel. It is not an official U.S. government publication. For more details please see: <http://www.law.cornell.edu/uscode/uscpri.html>.

Notes on this document: The content in this document is taken directly from the US Code, with the following exceptions: page headers and footers, page numbering, and all formatting are artifacts of this presentation. Divider lines have been inserted between sections. The notes are set off by a vertical line and a larger left margin. The table of contents immediately following this title page is machine-generated from the headings in this portion of the Code. Commonly available fonts are used.

The Legal Information Institute promotes worldwide, free public access to law via the Internet. Founded in 1992, the LII created the first legal information website. It continues to be a pre-eminent "law-not-com" publisher of legal information and an important outreach activity of the Cornell Law School.

TITLE 12 - BANKS AND BANKING	1
CHAPTER 5 - CRIMES AND OFFENSES	2
SUBCHAPTER I - IN GENERAL	3
§ 581. Repealed. June 25, 1948, ch. 645, § 21, 62 Stat. 862, eff. Sept. 1, 1948	3
§ 582. Receipt of United States or bank notes as collateral	3
§§ 583 to 588d. Repealed. June 25, 1948, ch. 645, § 21, 62 Stat. 862, eff. Sept. 1, 1948	3
SUBCHAPTER II - FEDERAL RESERVE AND MEMBER BANKS, OFFICERS, EMPLOYEES, AND EXAMINERS	5
§§ 591 to 599. Repealed. June 25, 1948, ch. 645, § 21, 62 Stat. 862, eff. Sept. 1, 1948	5

TITLE 12 BANKS AND BANKING

NB: This unofficial compilation of the U.S. Code is current as of Jan. 4, 2010 (see <http://www.law.cornell.edu/uscode/uscript.html>).

TITLE 12—BANKS AND BANKING

- Chap. ...Sec.
- 1. The Comptroller of the Currency ...1
- 2. National Banks ...21
- 3. Federal Reserve System ...221
- 4. Taxation ...531
- 5. Crimes and Offenses ...581
- 6. Foreign Banking ...601
- 6A. Export-Import Bank of the United States ...635
- 7. Farm Credit Administration [Repealed or Omitted, See Chapter 23] ...636
- 7A. Agricultural Marketing ...1141
- 7B. Regional Agricultural Credit Corporations ...1148
- 8. Adjustment and Cancellation of Farm Loans ...1150
- 9. National Agricultural Credit Corporations [Repealed or Omitted] ...1151
- 10. Local Agricultural-Credit Corporations, Livestock-Loan Companies and Like Organizations; Loans to Individuals To Aid in Formation or To Increase Capital Stock ...1401
- 11. Federal Home Loan Banks ...1421
- 11A. Federal Home Loan Mortgage Corporation ...1451
- 12. Savings Associations ...1461
- 13. National Housing ...1701
- 14. Federal Credit Unions ...1751
- 15. Federal Loan Agency [Omitted] ...1801
- 16. Federal Deposit Insurance Corporation ...1811
- 17. Bank Holding Companies ...1841
- 18. Bank Service Companies ...1861
- 19. Security Measures for Banks and Savings Associations ...1881
- 20. Credit Control [Omitted] ...1901
- 21. Financial Recordkeeping ...1951
- 22. Tying Arrangements ...1971
- 23. Farm Credit System ...2001
- 24. Federal Financing Bank ...2281
- 25. National Commission on Electronic Fund Transfers ...2401
- 26. Disposition of Abandoned Money Orders and Traveler's Checks ...2501
- 27. Real Estate Settlement Procedures ...2601
- 28. Emergency Mortgage Relief ...2701
- 29. Home Mortgage Disclosure ...2801
- 30. Community Reinvestment ...2901
- 31. National Consumer Cooperative Bank ...3001
- 32. Foreign Bank Participation in Domestic Markets ...3101
- 33. Depository Institution Management Interlocks ...3201
- 34. Federal Financial Institutions Examination Council ...3301
- 34A. Appraisal Subcommittee of Federal Financial Institutions Examination Council ...3331
- 35. Right to Financial Privacy ...3401
- 36. Depository Institutions Deregulation and Financial Regulation Simplification [Omitted or Repealed] ...3501
- 37. Solar Energy and Energy Conservation Bank [Repealed] ...3601
- 38. Multifamily Mortgage Foreclosure ...3701
- 38A. Single Family Mortgage Foreclosure ...3751
- 39. Alternative Mortgage Transactions ...3801
- 40. International Lending Supervision ...3901
- 41. Expedited Funds Availability ...4001
- 42. Low-Income Housing Preservation and Resident Homeownership ...4101
- 43. Actions Against Persons Committing Bank Fraud Crimes ...4201
- 44. Truth in Savings ...4301
- 45. Payment System Risk Reduction ...4401
- 46. Government Sponsored Enterprises ...4501
- 47. Community Development Banking ...4701
- 48. Financial Institutions Regulatory Improvement ...4801
- 49. Homeowners Protection ...4901
- 50. Check Truncation ...5001
- 51. Secure and Fair Enforcement for Mortgage Licensing ...5101
- 52. Emergency Economic Stabilization ...5201

CHAPTER 5—CRIMES AND OFFENSES

SUBCHAPTER I—IN GENERAL

Sec.

581. Repealed.

582. Receipt of United States or bank notes as collateral.

583 to 588d. Repealed.

SUBCHAPTER II—FEDERAL RESERVE AND MEMBER BANKS, OFFICERS, EMPLOYEES, AND EXAMINERS

591 to 599. Repealed.

SUBCHAPTER I—IN GENERAL

.....

§ 581. Repealed. June 25, 1948, ch. 645, § 21, 62 Stat. 862, eff. Sept. 1, 1948

Section, R.S. § 5187, related to unauthorized issue of circulating notes. See section 334 of Title 18, Crimes and Criminal Procedure.

.....

§ 582. Receipt of United States or bank notes as collateral

No national banking association shall hereafter offer or receive United States notes or national-bank notes as security or as collateral security for any loan of money, or for a consideration agree to withhold the same from use, or offer or receive the custody or promise of custody of such notes as security, or as collateral security, or consideration for any loan of money. Any association offending against the provisions of this section shall be deemed guilty of a misdemeanor and shall be fined not more than \$1,000 and a further sum equal to one-third of the money so loaned. The officer or officers of any association who shall make any such loan shall be liable for a further sum equal to one-quarter of the money loaned; and any fine or penalty incurred by a violation of this section shall be recoverable for the benefit of the party bringing such suit.

(R.S. § 5207.)

Codification

R.S. § 5207 derived from act Feb. 19, 1869, ch. 32, 15 Stat. 270.

.....

§§ 583 to 588d. Repealed. June 25, 1948, ch. 645, § 21, 62 Stat. 862, eff. Sept. 1, 1948

Section 583, R.S. § 5243; act Aug. 23, 1935, ch. 614, title III, § 318, 49 Stat. 712, related to use of words “National”, “Federal”, or “United States”. See section 709 of Title 18, Crimes and Criminal Procedure.

Section 584, act May 24, 1926, ch. 377, § 1, 44 Stat. 628, related to spurious advertisements or representations as to Federal farm loans and bonds. See section 709 of Title 18, Crimes and Criminal Procedure.

Section 585, acts May 24, 1926, ch. 377, § 2, 44 Stat. 628; Aug. 23, 1935, ch. 614, title III, § 332, 49 Stat. 719, related to use of words “Federal”, “United States”, “Deposit Insurance”, “reserve”. See section 709 of Title 18, Crimes and Criminal Procedure.

Section 586, act May 24, 1926, ch. 377, § 3, 44 Stat. 628, related to false advertisements or representations as to membership in Federal Reserve System. See section 709 of Title 18, Crimes and Criminal Procedure.

Section 587, acts May 24, 1926, ch. 377, § 4, 44 Stat. 628; Aug. 23, 1935, ch. 614, title III, § 332, 49 Stat. 719, related to penalties for violations of former sections 584–586. See section 709 of Title 18, Crimes and Criminal Procedure.

Section 588, act May 24, 1926, ch. 377, § 5, 44 Stat. 629, related to separability of former sections 584 to 587.

Section 588a, acts May 18, 1934, ch. 304, § 1, 48 Stat. 783; Aug. 23, 1935, ch. 614, title III, § 333, 49 Stat. 720, defined “bank”. See section 2113 of Title 18, Crimes and Criminal Procedure.

**TITLE 12 - CHAPTER 5 - SUBCHAPTER II FEDERAL
RESERVE AND MEMBER BANKS, OFFICERS, EMPLOY...**

NB: This unofficial compilation of the U.S. Code is current as of Jan. 4, 2010 (see <http://www.law.cornell.edu/uscode/uscodeprint.html>).

Section 588b, acts May 18, 1934, ch. 304, § 2, 48 Stat. 783; Aug. 24, 1937, ch. 747, 50 Stat. 749; June 29, 1940, ch. 455, 54 Stat. 695, related to robbery of bank. See section 2113 of Title 18, Crimes and Criminal Procedure.

Section 588c, act May 18, 1934, ch. 304, § 3, 48 Stat. 783, related to killing or kidnapping as incident to robbery of a bank. See section 2113 of Title 18, Crimes and Criminal Procedure.

Section 588d, act May 18, 1934, ch. 304, § 4, 48 Stat. 783, related to jurisdiction of bank crimes. See section 3231 of Title 18, Crimes and Criminal Procedure.

**SUBCHAPTER II—FEDERAL RESERVE AND MEMBER BANKS, OFFICERS,
EMPLOYEES, AND EXAMINERS**

.....

§§ 591 to 599. Repealed. June 25, 1948, ch. 645, § 21, 62 Stat. 862, eff. Sept. 1, 1948

Section 591, R.S. § 5208; acts July 12, 1882, ch. 290, § 13, 22 Stat. 166; Sept. 26, 1918, ch. 177, § 7, 40 Stat. 972; Feb. 25, 1927, ch. 191, § 12, 44 Stat. 1231, related to unlawful certification of checks. See section 1004 of Title 18, Crimes and Criminal Procedure.

Section 592, R.S. § 5209; acts Sept. 26, 1918, ch. 177, § 7, 40 Stat. 972; Aug. 23, 1935, ch. 614, title III, § 316, 49 Stat. 712, related to embezzlement. See sections 334, 656, and 1005 of Title 18, Crimes and Criminal Procedure.

Section 593, acts Dec. 23, 1913, ch. 6, § 22(a), 38 Stat. 272; Sept. 26, 1918, ch. 177, § 5, 40 Stat. 970; Feb. 25, 1927, ch. 191, § 15, 44 Stat. 1232; Aug. 23, 1935, ch. 614, title III, § 326(a), 49 Stat. 715, related to loans and gratuities.

Section 594, acts Dec. 23, 1913, ch. 6, § 22(b), 38 Stat. 272; Sept. 26, 1918, ch. 177, § 5, 40 Stat. 970; Aug. 23, 1935, ch. 614, title III, § 326(b), 49 Stat. 716, related to bank examiners performing other services for compensation and disclosure of information. See sections 1906 and 1909 of Title 18, Crimes and Criminal Procedure.

Section 595, acts Dec. 23, 1913, ch. 6, § 22(c), 38 Stat. 272; June 21, 1917, ch. 32, § 11, 40 Stat. 240; Sept. 26, 1918, ch. 177, § 5, 40 Stat. 970, related to officers and employees accepting commissions and gifts for procuring loans. See section 215 of Title 18, Crimes and Criminal Procedure.

Section 596, act Dec. 23, 1913, ch. 6, § 22(h), as added June 19, 1934, ch. 653, § 3, 48 Stat. 1107, related to false statements or overvaluation of securities to secure loan. See section 1014 of Title 18, Crimes and Criminal Procedure.

Section 597, act Dec. 23, 1913, ch. 6, § 22(i), as added June 19, 1934, ch. 653, § 3, 48 Stat. 1107, related to embezzlement, etc. See sections 655 and 1005 of Title 18, Crimes and Criminal Procedure.

Section 598, act Dec. 23, 1913, ch. 6, § 22(j), as added June 19, 1934, ch. 653, § 3, 48 Stat. 1107, related to application of former sections 202 to 207 of Title 18, Crimes and Criminal Procedure.

Section 599, act Dec. 23, 1913, ch. 6, § 22(k), as added June 19, 1934, ch. 653, § 3, 48 Stat. 1107, related to fees, commissions, and bonuses in connection with loans. See section 214 of Title 18, Crimes and Criminal Procedure.