

**TITLE 12 - BANKS AND BANKING**  
**CHAPTER 49 - HOMEOWNERS PROTECTION**

**§ 4910. Construction**

**(a) PMI not required**

Nothing in this chapter shall be construed to impose any requirement for private mortgage insurance in connection with a residential mortgage transaction.

**(b) No preclusion of cancellation or termination agreements**

Nothing in this chapter shall be construed to preclude cancellation or termination, by agreement between a mortgagor and the holder of the mortgage, of a requirement for private mortgage insurance in connection with a residential mortgage transaction before the cancellation or termination date established by this chapter for the mortgage.

(Pub. L. 105–216, § 11, July 29, 1998, 112 Stat. 908.)