

TITLE 22 - FOREIGN RELATIONS AND INTERCOURSE
CHAPTER 32 - FOREIGN ASSISTANCE
SUBCHAPTER IV - DEBT REDUCTION FOR DEVELOPING COUNTRIES WITH
TROPICAL FORESTS

§ 2431h. Tropical Forest Fund

(a) Establishment

Each beneficiary country that enters into a Tropical Forest Agreement under section 2431g of this title shall be required to establish a Tropical Forest Fund to receive payments of interest and principal on new obligations undertaken by the beneficiary country under this subchapter.

(b) Requirements relating to operation of Fund

The following terms and conditions shall apply to the Fund in the same manner as such terms as ¹ conditions apply to an Enterprise for the Americas Fund under section 2430f of this title:

- (1) The provision relating to deposits under subsection (b) of such section.
- (2) The provision relating to investments under subsection (c) of such section.
- (3) The provision relating to disbursements under subsection (d) of such section.

Footnotes

¹ So in original. Probably should be “and”.

(Pub. L. 87–195, pt. V, § 810, as added Pub. L. 105–214, § 1, July 29, 1998, 112 Stat. 892; amended Pub. L. 108–323, § 3(c), Oct. 6, 2004, 118 Stat. 1219.)

Amendments

2004—Subsec. (a). Pub. L. 108–323 inserted “and principal” after “interest”.