

**TITLE 22 - FOREIGN RELATIONS AND INTERCOURSE
CHAPTER 7 - INTERNATIONAL BUREAUS, CONGRESSES, ETC.
SUBCHAPTER XIII - INTERNATIONAL DEVELOPMENT ASSOCIATION**

§ 284. Acceptance of membership by United States in International Development Association

The President is hereby authorized to accept membership for the United States in the International Development Association (hereinafter referred to as the “Association”), provided for by the Articles of Agreement (hereinafter referred to as the “Articles”) of the Association deposited in the archives of the International Bank for Reconstruction and Development.

(Pub. L. 86–565, § 2, June 30, 1960, 74 Stat. 293.)

Short Title

Section 1 of Pub. L. 86–565 provided that: “This Act [enacting this subchapter] may be cited as the ‘International Development Association Act’.”

Par Value Modification

For Congressional direction that the Secretary of the Treasury maintain the value in terms of gold of the International Development Association’s holdings of United States dollars following the establishment of a par value of the dollar at \$38 for a fine troy ounce of gold pursuant to the Par Value Modification Act and for the authorization of the appropriations necessary to provide such maintenance of value, see section 5152 of Title 31, Money and Finance.