

**TITLE 48 - TERRITORIES AND INSULAR POSSESSIONS**  
**CHAPTER 7 - VIRGIN ISLANDS**  
**SUBCHAPTER I - GENERAL PROVISIONS**

**§ 1403a. Expenditure of bond proceeds for public improvements**

The proceeds of the bond issues or other obligations herein authorized shall be expended only for the public improvements set forth in section 1403 of this title, or for the reduction of the debt created by such bond issue or obligation, unless otherwise authorized by the Congress.

(Oct. 27, 1949, ch. 769, § 2, 63 Stat. 941.)