TITLE 12 - BANKS AND BANKING
CHAPTER 1 - THE COMPTROLLER OF THE CURRENCY

§ 11. Interest in national banks
It shall not be lawful for the Comptroller or the Deputy Comptroller of the Currency, either directly or indirectly, to hold an interest in any national bank or any Federal savings association.


Codification
R.S. § 329 derived from act June 3, 1864, ch. 106, § 1, 13 Stat. 99, which was the National Bank Act. See section 38 of this title.

Amendments
2000—Pub. L. 106–569 substituted “to hold an interest in any national bank” for “to be interested in any association issuing national currency under the laws of the United States”.

Effective Date of 2010 Amendment
Amendment by Pub. L. 111–203 effective on the transfer date, see section 314(d) of Pub. L. 111–203, set out as a note under section 1 of this title.