TITLE 12 - BANKS AND BANKING
CHAPTER 31 - NATIONAL CONSUMER COOPERATIVE BANK
SUBCHAPTER I - ESTABLISHMENT AND OPERATION

§ 3017a. Class A notes as paid-in capital of the Bank

Only for purposes of section 3017 (a) of this title, class A notes shall be deemed to be paid-in capital of the Bank.


Codification

Section was enacted as part of the National Consumer Cooperative Bank Act Amendments of 1981 and also as part of the Omnibus Budget Reconciliation Act of 1981, and not as part of the National Consumer Cooperative Bank Act which comprises this chapter.

Effective Date

Section 391(b)(2) of Pub. L. 97–35 provided that: “This subsection [enacting this section] shall take effect on the day after the Final Government Equity Redemption Date [Dec. 31, 1981].” For definition of “Final Government Equity Redemption Date”, see section 396(a) of Pub. L. 97–35, set out as a note under section 3012 of this title.