

**TITLE 12 - BANKS AND BANKING**  
**CHAPTER 3 - FEDERAL RESERVE SYSTEM**  
**SUBCHAPTER X - POWERS AND DUTIES OF MEMBER BANKS**

**§ 375. [Reserved]**

(Dec. 23, 1913, ch. 6, § 22(d), as added Sept. 26, 1918, ch. 177, § 5, 40 Stat. 971; amended Aug. 23, 1935, ch. 614, title II, § 203(a), 49 Stat. 704; Pub. L. 111–203, title VI, § 615(b), July 21, 2010, 124 Stat. 1615.)

**Amendments**

2010—Pub. L. 111–203 substituted “[Reserved]” for text, which related to purchases from directors and sales to directors.

**Effective Date of 2010 Amendment**

Pub. L. 111–203, title VI, § 615(c), July 21, 2010, 124 Stat. 1615, provided that: “The amendments made by this section [amending this section and section 1828 of this title] shall take effect on the transfer date.”

[For definition of “transfer date” as used in section 615(c) of Pub. L. 111–203, set out above, see section 5301 of this title.]