§ 635f. Termination date of Bank’s functions; exceptions; liquidation

Export-Import Bank of the United States shall continue to exercise its functions in connection with and in furtherance of its objects and purposes until the close of business on September 30, 2011, but the provisions of this section shall not be construed as preventing the bank from acquiring obligations prior to such date which mature subsequent to such date or from assuming prior to such date liability as guarantor, endorser, or acceptor of obligations which mature subsequent to such date or from issuing, either prior or subsequent to such date, for purchase by the Secretary of the Treasury or any other purchasers, its notes, debentures, bonds, or other obligations which mature subsequent to such date or from continuing as a corporate agency of the United States and exercising any of its functions subsequent to such date for purposes of orderly liquidation, including the administration of its assets and the collection of any obligations held by the bank.

Pub. L. 93–331 substituted “July 30, 1974” for “June 30, 1974”.
1971—Pub. L. 92–126 substituted “June 30, 1974” for “June 30, 1973” and “Secretary of the Treasury or any other
purchasers” for “Secretary of the Treasury”.
States” and substituted “June 30, 1973” for “June 30, 1968”.
1947—Act June 9, 1947, struck out former section and inserted present section to provide for the termination of the
Bank as of June 30, 1953, and its orderly liquidation thereafter.

Effective Date of 1997 Amendment
Section 2(b) of Pub. L. 105–121 provided that: “The amendment made by this section [amending this section] shall
take effect on September 30, 1997.”

Effective Date of 1978 Amendment
Amendment by Pub. L. 95–630 effective Nov. 10, 1978, see section 1917 of Pub. L. 95–630, set out as a note under
section 635 of this title.

Continuation of Bank Functions
Provisions extending the date that the Export-Import Bank of the United States could continue to exercise its functions
in connection with and in furtherance of its objects and purposes notwithstanding the dates specified in this section
and section 1(c) of Pub. L. 103–428, set out as an Effective and Termination Dates of 1994 Amendments note under
section 635 of this title, were contained in the following acts:

Termination date for Bank’s functions was temporarily extended until the following dates by the acts listed below:

Financial Assistance to the Union of Soviet Socialist Republics
Section 1 of Pub. L. 93–450 provided in part that the Bank shall not authorize any financial assistance to the Union
of Soviet Socialist Republics during the life of Pub. L. 93–450, which extended the termination date from Oct. 15,