

TITLE 22 - FOREIGN RELATIONS AND INTERCOURSE
CHAPTER 7 - INTERNATIONAL BUREAUS, CONGRESSES, ETC.
SUBCHAPTER XXII - AFRICAN DEVELOPMENT FUND

§ 290g–21. Multilateral debt relief

(a) Authorization of contribution

The Secretary of the Treasury is authorized to contribute, on behalf of the United States, not more than \$60,000,000 to the African Development Fund for the purpose of funding debt relief costs under the Multilateral Debt Relief Initiative incurred in the period governed by the twelfth replenishment of resources of the African Development Fund, subject to obtaining the necessary appropriations and without prejudice to any funding arrangements in existence on December 23, 2011.

(b) Appropriations

In order to pay for the United States contribution provided for in subsection (a), there are authorized to be appropriated, without fiscal year limitation, not more than \$60,000,000 for payment by the Secretary of the Treasury.

(c) Multilateral Debt Relief Initiative

In this section, the term “Multilateral Debt Relief Initiative” means the proposal set out in the G8 Finance Ministers’ Communique entitled “Conclusions on Development”, done at London, June 11, 2005, and reaffirmed by G8 Heads of State at the Gleneagles Summit on July 8, 2005.

(Pub. L. 94–302, title II, § 222, as added Pub. L. 112–74, div. I, title VII, § 7083(b), Dec. 23, 2011, 125 Stat. 1263.)